

AMANI FAMILY SERVICES

FORT WAYNE, INDIANA

Financial Statements

as of December 31, 2017 and 2016

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INDEPENDENT AUDITOR'S REPORT

To the Board of Directors
Amani Family Services
Fort Wayne, Indiana

We have audited the accompanying financial statements of Amani Family Services (a nonprofit Organization), which comprise the statement of financial position as of December 31, 2017 and 2016, and the related statements of activities and net assets, functional expenses, and cash flows for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statement that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Amani Family Services as of December 31, 2017 and 2016 and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Leonard J. Andorfer & Co., LLP

LEONARD J. ANDORFER & CO., LLP
Certified Public Accountants
Fort Wayne, Indiana

April 27, 2018

AMANI FAMILY SERVICES

Statements of Financial Position

ASSETS	December 31 2017	December 31 2016
CURRENT ASSETS		
Cash and cash equivalents	\$ 147,810	\$ 140,892
Grants receivable	218,128	115,842
Prepaid expense	<u>5,741</u>	<u>4,836</u>
Total Current Assets	371,679	261,570
FIXED ASSETS		
Property and equipment	38,179	31,967
Less: accumulated depreciation	(<u>19,970</u>)	(<u>14,863</u>)
Total Fixed Assets (net)	<u>18,209</u>	<u>17,104</u>
TOTAL ASSETS	<u><u>\$ 389,888</u></u>	<u><u>\$ 278,674</u></u>
LIABILITIES AND NET ASSETS		
CURRENT LIABILITIES		
Accounts payable	\$ 7,183	\$ 11,568
Accrued salaries and wages	<u>31,897</u>	<u>29,288</u>
Total Current Liabilities	39,080	40,856
NET ASSETS		
Unrestricted	232,058	205,414
Temporarily restricted	118,750	32,404
Permanently restricted	<u>-</u>	<u>-</u>
Total Net Assets	<u>350,808</u>	<u>237,818</u>
TOTAL LIABILITIES AND NET ASSETS	<u><u>\$ 389,888</u></u>	<u><u>\$ 278,674</u></u>

The Notes to Financial Statements
are an integral part of the statements.

AMANI FAMILY SERVICES
Statement of Activities and Net Assets
For the Year Ended December 31, 2017
(With Comparative Totals for the Year Ended December 31, 2016)

SUPPORT AND REVENUE	Unrestricted	Temporarily Restricted	Permanently Restricted	2017 Total	2016 Total
Support					
Contributions					
Foundations and trusts	\$ 16,969	\$ 215,000	\$	\$ 231,969	\$ 99,513
Individuals	13,335			13,335	950
In-kind	25,212			25,212	19,000
Special events	85,415			85,415	57,124
Revenues					
Program service fees	704,589			704,589	645,209
Miscellaneous income	630			630	3,815
Investment income	2			2	-
Net assets released from restrictions					
Restrictions satisfied by payments	128,654	(128,654)		-	-
Total Support, Revenues and Net Assets Released From Restrictions	974,806	86,346		1,061,152	825,611
EXPENSES					
Program services	859,547			859,547	821,163
Management and general	64,518			64,518	74,628
Fundraising	24,097			24,097	16,261
Total Expenses	948,162			948,162	912,052
CHANGE IN NET ASSETS					
	26,644	86,346		112,990	(86,441)
NET ASSETS - BEGINNING OF YEAR	205,414	32,404		237,818	324,259
NET ASSETS - END OF YEAR	\$ 232,058	\$ 118,750	\$	\$ 350,808	\$ 237,818

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