

**AMANI FAMILY SERVICES**  
**FORT WAYNE, INDIANA**  
**Financial Statements**  
**as of December 31, 2020 and 2019**

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## INDEPENDENT AUDITOR'S REPORT

To the Board of Directors  
Amani Family Services  
Fort Wayne, Indiana

### Opinion

We have audited the accompanying financial statements of Amani Family Services (a nonprofit Organization), which comprise the statement of financial position as of December 31, 2020 and 2019, and the related statements of activities and net assets, functional expenses, and cash flows for the years then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Amani Family Services as of December 31, 2020 and 2019 and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

### Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Amani Family Services and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Amani Family Service's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

### Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or

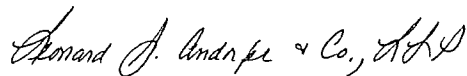
Amani Family Services  
Independent Auditor's Report (Continued)

the override of internal control. Misstatements, including omissions, are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Amani Family Service's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Amani Family Service's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.



LEONARD J. ANDORFER & CO., LLP  
Certified Public Accountants  
Fort Wayne, Indiana

March 22, 2021

**AMANI FAMILY SERVICES**

**Statements of Financial Position**

<b>ASSETS</b>	<u>December 31 2020</u>	<u>December 31 2019</u>
<b>CURRENT ASSETS</b>		
Cash and cash equivalents	\$ 339,229	\$ 307,209
Grants receivable	214,640	300,253
Prepaid expense	16,970	17,777
Deposit	<u>10,000</u>	<u>-</u>
Total Current Assets	580,839	625,239
<b>FIXED ASSETS</b>		
Property and equipment	633,798	607,655
Less: accumulated depreciation	( <u>54,245</u> )	( <u>34,253</u> )
Total Fixed Assets (net)	<u>579,553</u>	<u>573,402</u>
<b>TOTAL ASSETS</b>	<u><u>\$ 1,160,392</u></u>	<u><u>\$ 1,198,641</u></u>
<b>LIABILITIES AND NET ASSETS</b>		
<b>CURRENT LIABILITIES</b>		
Accounts payable	\$ 13,090	\$ 6,398
Accrued salaries and wages	<u>48,174</u>	<u>69,719</u>
Total Current Liabilities	61,264	76,117
<b>NET ASSETS</b>		
Without donor restrictions	983,880	925,729
With donor restrictions	<u>115,248</u>	<u>196,795</u>
Total Net Assets	<u>1,099,128</u>	<u>1,122,524</u>
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<u><u>\$ 1,160,392</u></u>	<u><u>\$ 1,198,641</u></u>

The Notes to Financial Statements  
are an integral part of the statements.

**AMANI FAMILY SERVICES**  
**Statement of Activities and Net Assets**  
**For the Year Ended December 31, 2020**  
**(With Comparative Totals for the Year Ended December 31, 2019)**

	<u>Without Donor Restrictions</u>	<u>With Donor Restrictions</u>	<u>2020 Total</u>	<u>2019 Total</u>
<b>SUPPORT AND REVENUE</b>				
Support				
Contributions				
Government grants	\$ 251,160	\$ 178,500	\$ 251,160	\$ -
Foundations and trusts	65,041		243,541	519,195
Individuals	26,705		26,705	12,955
In-kind	51,712		51,712	325,858
Special events			-	164,360
Less: cost of direct benefits to donors			-	( 9,450 )
<b>Revenues</b>				
Program service fees	916,270		916,270	939,751
Investment income	172		172	2
<b>Net assets released from restrictions</b>				
Restrictions satisfied by payments	<u>260,047</u>	<u>( 260,047 )</u>	<u>-</u>	<u>-</u>
Total Support, Revenues and Net Assets Released From Restrictions	1,571,107	( 81,547 )	1,489,560	1,952,671
<b>EXPENSES</b>				
Program services	1,296,495		1,296,495	1,142,365
Management and general	173,901		173,901	105,473
Fundraising	42,560		42,560	38,189
Total Expenses	<u>1,512,956</u>	<u>-</u>	<u>1,512,956</u>	<u>1,286,027</u>
<b>CHANGE IN NET ASSETS</b>				
	58,151	( 81,547 )	( 23,396 )	666,644
<b>NET ASSETS - BEGINNING OF YEAR</b>	<u>925,729</u>	<u>196,795</u>	<u>1,122,524</u>	<u>455,880</u>
<b>NET ASSETS - END OF YEAR</b>	<u>\$ 983,880</u>	<u>\$ 115,248</u>	<u>\$ 1,099,128</u>	<u>\$ 1,122,524</u>

The Notes to Financial Statements are an integral part of the statements.

**AMANI FAMILY SERVICES**  
**Statement of Activities and Net Assets**  
**For the Year Ended December 31, 2019**

	Without Donor Restrictions	With Donor Restrictions	2019 Total
<b>SUPPORT AND REVENUE</b>			
<b>Support</b>			
Contributions			
Foundations and trusts	\$ 233,730	\$ 285,465	\$ 519,195
Individuals	12,955		12,955
In-kind	325,858		325,858
Special events	164,360		164,360
Less: cost of direct benefits to donors	( 9,450 )		( 9,450 )
<b>Revenues</b>			
Program service fees	939,751		939,751
Investment income	2		2
<b>Net assets released from restrictions</b>			
Restrictions satisfied by payments	( 206,793 )	( 206,793 )	-
<b>Total Support, Revenues and Net Assets Released From Restrictions</b>	1,873,999	78,672	1,952,671
<b>EXPENSES</b>			
Program services	1,142,365		1,142,365
Management and general	105,473		105,473
Fundraising	38,189		38,189
Total Expenses	1,286,027	-	1,286,027
<b>CHANGE IN NET ASSETS</b>	587,972	78,672	666,644
<b>NET ASSETS - BEGINNING OF YEAR</b>	337,757	118,123	455,880
<b>NET ASSETS - END OF YEAR</b>	\$ 925,729	\$ 196,795	\$ 1,122,524

The Notes to Financial Statements  
are an integral part of the statements.

**AMANI FAMILY SERVICES**  
**Statement of Functional Expenses**  
**For the Year Ended December 31, 2020**  
**(With Comparative Totals for the Year Ended December 31, 2019)**

	<u>Program Services</u>	<u>Management and General</u>	<u>Fundraising</u>	<u>2020 Total Expenses</u>	<u>2019 Total Expenses</u>
Salaries and wages	\$ 983,947	\$ 19,392	\$ 18,894	\$ 1,022,233	\$ 951,923
Payroll taxes and benefits	122,892	4,349	2,605	129,846	101,266
Total Salaries and Related Expenses	<u>1,106,839</u>	<u>23,741</u>	<u>21,499</u>	<u>1,152,079</u>	<u>1,053,189</u>
Advertising	966	8,512		9,478	2,199
Contracted professional services	66,271	65,124	11,952	143,347	110,909
Conferences and meetings	5,360	6,319	9,075	20,754	12,409
Emergency relief for clients	74,667			74,667	-
Fund raising event				-	21,631
Insurance		7,243		7,243	6,901
Interest expense		1,861		1,861	-
Office supplies	25,327	25,896	27	51,250	19,530
Postage and shipping	114	891		1,005	833
Rent (\$20,658 in-kind)				-	22,158
Telephone and utilities	2,901	14,162		17,063	5,683
Travel and mileage	14,050	161	7	14,218	26,761
Total Expenses Before Depreciation	<u>1,296,495</u>	<u>153,910</u>	<u>42,560</u>	<u>1,492,965</u>	<u>1,282,203</u>
Depreciation		19,991		19,991	11,529
Loss on disposition of assets				-	1,745
Less: expenses included with support on Statement of Activities				-	( 9,450 )
Total Expenses	<u>\$ 1,296,495</u>	<u>\$ 173,901</u>	<u>\$ 42,560</u>	<u>\$ 1,512,956</u>	<u>\$ 1,286,027</u>

The Notes to Financial Statements  
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**AMANI FAMILY SERVICES**  
**Statement of Functional Expenses**  
**For the Year Ended December 31, 2019**

	Program Services	Management and General	Fundraising	2019 Total Expenses
Salaries and wages	\$ 925,601	\$ 16,536	\$ 9,786	\$ 951,923
Payroll taxes and benefits	<u>93,462</u>	<u>6,215</u>	<u>1,589</u>	<u>101,266</u>
Total Salaries and Related Expenses	1,019,063	22,751	11,375	1,053,189
Advertising		1,306	893	2,199
Contracted professional services	66,872	33,702	10,335	110,909
Conferences and meetings	5,480	6,523	406	12,409
Fund raising event			21,631	21,631
Insurance		6,901		6,901
Office supplies	11,516	6,453	1,561	19,530
Postage and shipping	36	473	324	833
Rent (\$20,658 in-kind)		22,158		22,158
Telephone and utilities	1,307	3,315	1,061	5,683
Travel and mileage	<u>25,970</u>	<u>738</u>	<u>53</u>	<u>26,761</u>
Total Expenses Before Depreciation	1,130,244	104,320	47,639	1,282,203
Depreciation	10,376	1,153		11,529
Loss on disposition of assets	1,745			1,745
Less: expenses included with support on Statement of Activities			<u>( 9,450 )</u>	<u>( 9,450 )</u>
Total Expenses	<u>\$ 1,142,365</u>	<u>\$ 105,473</u>	<u>\$ 38,189</u>	<u>\$ 1,286,027</u>

The Notes to Financial Statements  
are an integral part of the statements.

**AMANI FAMILY SERVICES**

**Statements of Cash Flows**

	For the Year Ended December 31 2020	For the Year Ended December 31 2019
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Change in net assets	( \$ 23,396 )	\$ 666,644
<b>Adjustments to reconcile change in net assets to net cash provided by operating activities</b>		
Depreciation	19,991	11,529
Loss on disposition of assets	-	1,745
Donation of building, land and equipment	( 651 )	( 305,200 )
PPP loan forgiveness	( 251,160 )	-
Changes in operating assets and liabilities		
Decrease (increase) in grants receivable	85,613	( 75,352 )
Decrease (increase) in prepaid expense	807	( 12,244 )
Increase in deposit	( 10,000 )	-
Increase (decrease) in accounts payable	6,692	( 1,772 )
Increase (decrease) in accrued salaries and wages	( 21,545 )	17,939
Net Cash Provided By (Used For) Operating Activities	( 193,649 )	303,289
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Property and equipment acquisition	( 25,491 )	( 263,131 )
Proceeds from sale of assets	-	375
Net Cash Used For Investing Activities	( 25,491 )	( 262,756 )
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
PPP loan advance	251,160	-
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS</b>	32,020	40,533
<b>CASH AND CASH EQUIVALENTS - BEGINNING OF YEAR</b>	307,209	266,676
<b>CASH AND CASH EQUIVALENTS- END OF YEAR</b>	<u>\$ 339,229</u>	<u>\$ 307,209</u>

The Notes to Financial Statements  
are an integral part of the statements.

## NOTES TO FINANCIAL STATEMENTS

### NOTE 1 - Nature of Activities

Amani Family Services (Amani) is a private nonprofit organization serving individuals and families from around the world who have made Allen County their home. It is one of the largest nonprofit agencies serving immigrants and refugees in the area, offering four service areas (Intervention, Prevention, Community Support, and Community Outreach and Education), and employing around 40 multilingual staff members and contractors.

**Agency History:** In August 2005, Saneta Maiko, Ph.D., an ordained clergy from Kenya, started an organization known as Crime Victim Shalom Restoration Services (CVSRS), which later became Crime Victim Care of Allen County (CVC) in 2006. CVC was initially founded to help immigrant and non-English speaking people in Fort Wayne and Allen County cope with falling victim to a crime. That scope, however, later was expanded to support all refugees and immigrants struggling with substance use, cultural shock, family conflict, mental distress, child abuse, and difficulty navigating U.S. laws, immigration, education and criminal justice systems. In 2016, the Organization adopted a new name, Amani Family Services. The name Amani Family Services provides a strong opportunity to emphasize multicultural family services with a word, “amani”, which means peace in Kiswahili and aspirations or wishes in Arabic. It is also a recognition of the language spoken by the founder Dr. Saneta Maiko.

**Mission:** We partner with immigrant and refugee families and the community to promote safety, encourage personal growth, and foster a spirit of belonging.

**Vision:** Immigrant and refugee families and the community working together to build a secure, vibrant, and cohesive society.

**Service Areas and Programs:** Amani offers four service areas – Intervention, Prevention, Community Support, and Community Outreach and Education. Programs are as follows:

- **Family Support Program:** Amani contracts with the Indiana State Department of Child Services (DCS) and Choices with the purpose of addressing abuse and neglect of children in immigrant and refugee homes. Services include counseling, case management, father engagement, and visitation.
- **Victim Care Program:** Amani contracts with Indiana Criminal Justice Institute to serve walk-in non-English speaking victims of crime as well as clients referred by community partners including the Police Department Victims’ Assistance office. Services include help with safety planning, navigating the legal system, sexual assault resources, language interpretation, transportation, and short-term case management to overcome the victimizing event.
- **Network for Safe Families Program:** Amani contracts with SCAN (Stop Child Abuse and Neglect) with the purpose of preventing abuse and neglect of children in immigrant/refugee homes. Services include case management, housing, parenting education, transportation, and resource referrals.
- **Prevention Education Program:** In collaboration with SCAN (Stop Child Abuse and Neglect) Amani provides education in group format to immigrants and refugees to prevent violence in the home and support healthy family relationships.

## NOTES TO FINANCIAL STATEMENTS (CONTINUED)

### NOTE 1 - Nature of Activities (Continued)

- **Family Violence Prevention Program:** Amani contracts with Indiana Criminal Justice Institute to deliver outreach and education in the immigrant and refugee communities.
- **Substance Use Support Program:** Amani provides individual assessments, sobriety testing, and support groups to immigrants and refugees who are struggling with substance use.
- **Community Support Program:** Amani provides mental health assessment, individual counseling and bi-cultural adjustment groups.
- **Community Outreach and Education Services:** Amani educates the community and collaborates with others to promote service access, cultural awareness, and problem solving.

### NOTE 2 – Summary of Significant Accounting Policies

**Basis of Presentation** - The accompanying financial statements have been prepared on the accrual basis of accounting in accordance with generally accepted accounting principles.

**Cash and Cash Equivalents** - For purposes of the statements of cash flows, the Organization considers all highly liquid investments available for current use with an initial maturity of three months or less to be cash equivalents.

**Property and Equipment** – Property and equipment are stated at cost, if purchased, or at estimated fair value at the date of the gift, if donated, less accumulated depreciation. Such donations are reported as support without donor restrictions unless the donor has restricted the donated assets to a specific purpose. Assets donated with explicit restrictions regarding their use and contributions of cash that must be used to acquire property and equipment are reported as support with donor restrictions. Absent donor stipulations regarding how long those donated assets must be maintained, the Organization reports expirations of donor restrictions when the donated or acquired assets are placed in service as instructed by the donor. The Organization reclassifies net assets with donor restrictions to net assets without donor restrictions at that time. Property and equipment is depreciated using the straight-line method over the following periods:

Buildings	39 years
Leasehold Improvements	10 years
Equipment	5 years

Depreciation expense amounted to \$19,991 and \$11,529 for the years ended December 31, 2020 and 2019, respectively.

**Advertising and Promotion** - Advertising and sales promotional programs are charged to expense during the period in which they are incurred.

**Financial Statement Presentation** - Net assets and revenues, expenses, gains, and losses are classified based on the existence or absence of donor-imposed restrictions. Accordingly, the net assets of the Organization and changes therein are classified and reported as follows:

## NOTES TO FINANCIAL STATEMENTS (CONTINUED)

### NOTE 2 - Summary of Significant Accounting Policies (Continued)

**Net Assets Without Donor Restrictions** – These net assets generally result from revenues generated by receiving contributions that have no donor restrictions, providing services, and receiving interest from operating investments, less expenses incurred in providing program-related services, raising contributions, and performing administrative functions.

**Net Assets With Donor Restrictions** – These net assets result from gifts of cash and other assets that are received with donor stipulations that limit the use of the donated assets, either temporarily or permanently, until the donor restriction expires, that is until the stipulated time restriction ends or the purpose of the restriction is accomplished.

**Contributions and Contributions Receivable** - Contributions including gifts, grants, bequest, pledges, and other unconditional promises to give are recorded as revenue in the period received. Contributions that are restricted by the donor are reported as increases in net assets without donor restrictions if the restrictions expire in the fiscal year in which the contributions are recognized. All other donor-restricted contributions are reported as increases in net assets with donor restrictions, depending on the nature of the restrictions. When a restriction expires, net assets with donor restrictions are reclassified to net assets without donor restrictions.

**Uncollectible Accounts Receivable** - Management has elected to record bad debts using the direct write-off method. Generally accepted accounting principles require that the allowance method be used to reflect bad debts. However, the effect of the use of the direct write-off method is not materially different from the results that would have been obtained had the allowance method been followed.

**Donated Materials and Services** - Donated services are recognized as contributions in accordance with FASB ASC 958-605-05 if the services (a) create or enhance non-financial assets or (b) require specialized skills, are performed by people with those skills, and would otherwise be purchased by the Organization. During the years ended December 31, 2020 and 2019 there were no contributed materials and services meeting the requirements for recognition in the financial statements.

The organization records the use of facilities and equipment as they are donated. A recap of all in-kind contributions follows:

	2020	2019
Office rent	\$ -	\$ 20,658
Capitalized building & land	-	302,000
Capitalized equipment	651	3,200
In-kind gifts	7,336	-
Gift cards	43,725	-
	<u>\$ 51,712</u>	<u>\$ 325,858</u>

**Compensated Absences** - The Organization allows employees to receive compensation for paid time off. As of December 31, 2020 and 2019, compensated absences have been calculated as \$13,470 and \$12,064, respectively. This amount has been reflected in the Statements of Financial Position as part of accrued salaries and wages.

## NOTES TO FINANCIAL STATEMENTS (CONTINUED)

### NOTE 2 - Summary of Significant Accounting Policies (Continued)

**Functional Expenses** - Amani Family Services allocates its expenses on a functional basis among its programs and support services. Expenses that can be identified with a specific program or support service are allocated directly according to their natural expenditure classification. Other expenses that are common to multiple functions are allocated by various statistical bases.

**Use of Estimates** - The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

**Income Taxes** - Amani Family Services is a nonprofit organization exempt from federal income tax under Section 501(c)(3) of the Internal Revenue Code and qualifies for the 100% and 60% charitable contribution limitation for 2020 and 2019, respectively.

The Organization has adopted FASB ASC 740-10-25 and determined no material unrecognized tax benefits or liabilities exist as of December 31, 2020. The adoption of FASB ASC 740-10-25 did not impact the Organization's financial position or results of operations. If applicable, the Organization will recognize interest and penalties related to underpayment of income taxes as income tax expense. As of December 31, 2020, the Organization had no amounts related to unrecognized income tax benefits and no amounts related to accrued interest and penalties. The Organization does not anticipate any significant changes to unrecognized income tax benefits over the next year. The Organization is generally no longer subject to examination by Federal and State agencies for tax years before 2017.

**Recent Accounting Pronouncements** – In February 2016, the FASB issued ASU 2016-2-Leases. The standard will increase the transparency and comparability among organizations by recognizing lease assets and lease liabilities on the statement of financial position and disclosing key information about leasing arrangements. The standard is effective for the Organization beginning January 1, 2022 and is currently being evaluated to determine the impact on the financial statements.

**Reclassifications** – Prior year presentation has been reclassified to conform with the current year presentation. These reclassifications have no effect on previously reported operational results.

### NOTE 3 - Concentration of Credit Risk

The Organization maintains cash balances at two financial institutions. Deposits at those institutions are insured by the Federal Deposit Insurance Corporation. The Organization had deposits in excess of the federally insured limits of \$0 and \$55,927 as of December 31, 2020 and 2019, respectively.

## NOTES TO FINANCIAL STATEMENTS (CONTINUED)

### NOTE 4 - Grants Receivable

The Organization incurs expenses and then submits requests for reimbursement by third-party grantors. The reimbursement requests are reviewed by the grantor, taking into consideration the purpose of the expenditures, the amount of the original grant, and the provisions set forth. Grants receivable under these terms amounted to \$198,140 and \$242,753 as of December 31, 2020 and 2019, respectively.

Grants receivable also include additional amounts of \$16,500 and \$57,500, respectively for the years ending December 31, 2020 and 2019. The majority of these amounts have been pledged to fund subsequent years' operations; therefore, they are also listed as net assets with donor restrictions in Note 8.

### NOTE 5 – Deposit

The Organization entered into an agreement with the Community Foundation of Greater Fort Wayne, Inc. in November 2020 depositing \$10,000 to establish an Endowment Fund. The fund is expected to be executed in 2021.

### NOTE 6 - Property and Equipment

The components of property and equipment at December 31, 2020 and 2019 are as follows:

	2020	2019
Land	\$ 163,400	\$ 163,400
Building	138,600	138,600
Building improvements	241,897	241,897
Equipment	89,901	63,758
	<u>633,798</u>	<u>607,655</u>
Less: accumulated depreciation	54,245	34,253
	<u>\$ 579,553</u>	<u>\$ 573,402</u>

In May 2019 the Organization purchased land and building for operations for \$10. The acquisition was recorded at fair value at the date a purchase agreement was signed. The agreement grants the seller Right of First Refusal in perpetuity to purchase the real estate if at any time the Organization decides to sell the real estate, among other restrictions. The Organization embarked on major renovations to the building in the amount of \$241,897 and moved into the completed facility in July 2019.

### NOTE 7 – Leases

The Organization leased office and program space from Parkview Health Systems, Inc. Per the lease dated December 1, 2013 through November 30, 2014 and an additional amendment extending the agreement through November 30, 2018, the lease required monthly payments of \$500 which is below the estimated fair market rental value of \$2,708 per month for the period January 1 – September 10, 2019. The annual rental less \$500 per month payment was recognized as in-kind support and rent expense per Note 2 Donated Materials and Services. The lease expired November 30, 2018 but continued on a month-to-month basis until September 2019.

**NOTES TO FINANCIAL STATEMENTS (CONTINUED)**

**NOTE 8 – Net Assets with Donor Restrictions**

Net assets with donor restrictions are available for the following purposes:

	<u>Balance</u> <u>12/31/2019</u>	<u>Additions</u>	<u>Reductions</u>	<u>Balance</u> <u>12/31/2020</u>
Operating Support				
Community Foundation of Greater Fort Wayne	\$ 18,182	\$ 25,000	\$ 28,598	\$ 14,584
Foellinger Foundation, Inc.	30,000		15,000	15,000
Fund A Need	-	10,000		10,000
English, Bonter, Mitchell	-	10,000	5,833	4,167
Lilly Endowment Fund	-	37,000	3,083	33,917
Charlie Tippmann Foundation	-	15,000	13,500	1,500
Program Support				
Drug and Alcohol Consortium	20,000	20,500	40,500	-
Indiana University	6,747			6,747
St. Joseph Community Health Foundation	18,750	20,000	30,417	8,333
United Way	-	35,000	20,000	15,000
Three Rivers Credit Union	-	6,000		6,000
Foellinger Foundation, Inc.	18,116		18,116	-
The Lutheran Foundation	85,000		85,000	-
Total	<u>\$ 196,795</u>	<u>\$ 178,500</u>	<u>\$ 260,047</u>	<u>\$ 115,248</u>

**NOTE 9 – Liquidity and Availability of Financial Assets**

The following reflects the financial assets as of the statement of financial position date, reduced by amounts not available for general use within one year of the statement of financial position date because of donor-imposed restrictions. Amounts available include donor-restricted amounts that are available for expenditure in the following year. In the event of an unanticipated liquidity need, Amani Family Services also could draw upon \$25,000 of available line of credit.

	<u>2020</u>	<u>2019</u>
Cash and cash equivalents	\$ 339,229	\$ 307,209
Grants receivable, net, collected in less than one year	214,640	300,253
Total financial assets, excluding noncurrent receivables	553,869	607,462
Contractual or donor-imposed restrictions:		
Other donor restrictions	( 115,248 )	( 196,795 )
Add back: amounts available for donor-specified expenditures in following year, including investment in capital assets	<u>115,248</u>	<u>181,795</u>
Financial Assets Available to Meet Cash Needs for Expenditures Within One Year	<u>\$ 553,869</u>	<u>\$ 592,462</u>



## NOTES TO FINANCIAL STATEMENTS (CONTINUED)

### NOTE 10 – Retirement Plan

The Organization began a SIMPLE employee retirement plan in 2020 for the benefit of substantially all employees. The calendar year plan provides for voluntary employee contributions as a deduction from wages and up to a 2% matching contribution by the employer. For the year ended December 31, 2020, the total expense was \$8,988.

### NOTE 11 – Paycheck Protection Program (PPP) Loan

The Organization received a PPP loan established by the CARES Act and has elected to account for the funding as a conditional contribution by applying ASC Topic 958-605, Revenue Recognition. Revenue is recognized when conditions are met, which include meeting FTE and salary reduction requirements and incurring eligible expenditures. PPP loans are subject to audit and acceptance by the U.S. Department of Treasury, Small Business Administration, or lender; as a result of such audit, adjustments could be required to the recognition of revenue. The Organization believes it has met all requirements and has recognized within support on the statement of activities and changes in net assets \$251,160 as of December 31, 2020 (the full amount of the PPP loan).

### NOTE 12 - Subsequent Events

Economic uncertainties have arisen that may impact the Organization as a result of COVID-19. The impact of this international pandemic on future operations and financial performance is highly uncertain and cannot be predicted.

In preparing these financial statements, the Organization has evaluated events and transactions for potential recognition or disclosure through March 22, 2021, the date the financial statements were available to be issued.