

AMANI FAMILY SERVICES
FORT WAYNE, INDIANA
Financial Statements
as of December 31, 2019 and 2018

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INDEPENDENT AUDITOR'S REPORT

To the Board of Directors
Amani Family Services
Fort Wayne, Indiana

We have audited the accompanying financial statements of Amani Family Services (a nonprofit Organization), which comprise the statement of financial position as of December 31, 2019 and 2018, and the related statements of activities and net assets, functional expenses, and cash flows for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Amani Family Services as of December 31, 2019 and 2018 and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Leonard J. Andorfer & Co., LLP

LEONARD J. ANDORFER & CO., LLP
Certified Public Accountants
Fort Wayne, Indiana

March 23, 2020

AMANI FAMILY SERVICES

Statements of Financial Position

ASSETS	<u>December 31 2019</u>	<u>December 31 2018</u>
CURRENT ASSETS		
Cash and cash equivalents	\$ 307,209	\$ 266,676
Grants receivable	300,253	224,901
Prepaid expense	<u>17,777</u>	<u>5,533</u>
Total Current Assets	625,239	497,110
FIXED ASSETS		
Property and equipment	607,655	44,427
Less: accumulated depreciation	<u>(34,253)</u>	<u>(25,707)</u>
Total Fixed Assets (net)	<u>573,402</u>	<u>18,720</u>
TOTAL ASSETS	<u><u>\$ 1,198,641</u></u>	<u><u>\$ 515,830</u></u>
LIABILITIES AND NET ASSETS		
CURRENT LIABILITIES		
Accounts payable	\$ 6,398	\$ 8,170
Accrued salaries and wages	<u>69,719</u>	<u>51,780</u>
Total Current Liabilities	76,117	59,950
NET ASSETS		
Without donor restrictions	925,729	337,757
With donor restrictions	<u>196,795</u>	<u>118,123</u>
Total Net Assets	<u>1,122,524</u>	<u>455,880</u>
TOTAL LIABILITIES AND NET ASSETS	<u><u>\$ 1,198,641</u></u>	<u><u>\$ 515,830</u></u>

The Notes to Financial Statements
are an integral part of the statements.

AMANI FAMILY SERVICES
Statement of Activities and Net Assets
For the Year Ended December 31, 2019
(With Comparative Totals for the Year Ended December 31, 2018)

	Without Donor Restrictions	With Donor Restrictions	2019 Total	2018 Total
SUPPORT AND REVENUE				
Support				
Contributions				
Foundations and trusts				
Individuals	\$ 233,730	\$ 285,465	\$ 519,195	\$ 251,315
In-kind	12,955		12,955	15,127
Special events	325,858		325,858	25,575
Less: cost of direct benefits to donors	164,360		164,360	92,745
Revenues	(9,450)		(9,450)	(8,700)
Program service fees	939,751		939,751	810,993
Investment income	2		2	2
Net assets released from restrictions				
Restrictions satisfied by payments	206,793	(206,793)	-	-
Total Support, Revenues and Net Assets Released From Restrictions	<u>1,873,999</u>	<u>78,672</u>	<u>1,952,671</u>	<u>1,187,057</u>
EXPENSES				
Program services	1,142,365		1,142,365	967,961
Management and general	105,473		105,473	85,594
Fundraising	38,189		38,189	28,430
Total Expenses	<u>1,286,027</u>	<u>-</u>	<u>1,286,027</u>	<u>1,081,985</u>
CHANGE IN NET ASSETS				
NET ASSETS - BEGINNING OF YEAR	587,972	78,672	666,644	105,072
NET ASSETS - END OF YEAR	<u>337,757</u>	<u>118,123</u>	<u>455,880</u>	<u>350,808</u>
	<u>\$ 925,729</u>	<u>\$ 196,795</u>	<u>\$ 1,122,524</u>	<u>\$ 455,880</u>

The Notes to Financial Statements are an integral part of the statements.

AMANI FAMILY SERVICES
Statement of Activities and Net Assets
For the Year Ended December 31, 2018

	<u>Without Donor Restrictions</u>	<u>With Donor Restrictions</u>	<u>2018 Total</u>
SUPPORT AND REVENUE			
Support			
Contributions			
Foundations and trusts	\$ 93,359	\$ 157,956	\$ 251,315
Individuals	15,127		15,127
In-kind	25,575		25,575
Special events	92,745		92,745
Less: cost of direct benefits to donors	(8,700)		(8,700)
Revenues			
Program service fees	810,993		810,993
Investment income	2		2
Net assets released from restrictions			
Restrictions satisfied by payments	158,583	(158,583)	-
Total Support, Revenues and Net Assets Released From Restrictions	1,187,684	(627)	1,187,057
EXPENSES			
Program services	967,961		967,961
Management and general	85,594		85,594
Fundraising	28,430		28,430
Total Expenses	1,081,985	-	1,081,985
CHANGE IN NET ASSETS			
105,699	(627)		105,072
NET ASSETS - BEGINNING OF YEAR	232,058	118,750	350,808
NET ASSETS - END OF YEAR	<u>\$ 337,757</u>	<u>\$ 118,123</u>	<u>\$ 455,880</u>

The Notes to Financial Statements are an integral part of the statements.

AMANI FAMILY SERVICES
Statement of Functional Expenses
For the Year Ended December 31, 2019
(With Comparative Totals for the Year Ended December 31, 2018)

	Program Services	Management and General	Fundraising	2019 Total Expenses	2018 Total Expenses
Salaries and wages	\$ 925,601	\$ 16,536	\$ 9,786	\$ 951,923	\$ 770,401
Payroll taxes and benefits	<u>93,462</u>	<u>6,215</u>	<u>1,589</u>	<u>101,266</u>	<u>88,900</u>
Total Salaries and Related Expenses	1,019,063	22,751	11,375	1,053,189	859,301
Advertising		1,306	893	2,199	2,098
Contracted professional services	66,872	33,702	10,335	110,909	109,468
Conferences and meetings	5,480	6,523	406	12,409	14,502
Fund raising event			21,631	21,631	21,653
Insurance		6,901		6,901	5,711
Office supplies	11,516	6,453	1,561	19,530	17,253
Postage and shipping	36	473	324	833	529
Rent (\$20,658 in-kind)		22,158		22,158	29,375
Telephone	1,307	3,315	1,061	5,683	4,723
Travel and mileage	<u>25,970</u>	<u>738</u>	<u>53</u>	<u>26,761</u>	<u>20,334</u>
Total Expenses Before Depreciation	1,130,244	104,320	47,639	1,282,203	1,084,947
Depreciation	10,376	1,153		11,529	5,738
Loss on disposition of assets	1,745			1,745	-
Less: expenses included with support on Statement of Activities			(9,450)	(9,450)	(8,700)
Total Expenses	<u>\$ 1,142,365</u>	<u>\$ 105,473</u>	<u>\$ 38,189</u>	<u>\$ 1,286,027</u>	<u>\$ 1,081,985</u>

The Notes to Financial Statements
are an integral part of the statements.

AMANI FAMILY SERVICES
Statement of Functional Expenses
For the Year Ended December 31, 2018

	<u>Program Services</u>	<u>Management and General</u>	<u>Fundraising</u>	<u>2018 Total Expenses</u>
Salaries and wages	\$ 743,491	\$ 17,073	\$ 9,837	\$ 770,401
Payroll taxes and benefits	<u>83,279</u>	<u>3,561</u>	<u>2,060</u>	<u>88,900</u>
Total Salaries and Related Expenses	826,770	20,634	11,897	859,301
Advertising	260	1,834	4	2,098
Contracted professional services	77,444	29,504	2,520	109,468
Conferences and meetings	5,043	9,431	28	14,502
Fund raising event			21,653	21,653
Insurance		5,711		5,711
Office supplies	6,075	10,309	869	17,253
Postage and shipping	12	458	59	529
Rent (\$23,375 in-kind)	26,437	2,938		29,375
Telephone	1,414	3,309		4,723
Travel and mileage	<u>19,342</u>	<u>892</u>	<u>100</u>	<u>20,334</u>
Total Expenses Before Depreciation	962,797	85,020	37,130	1,084,947
Depreciation	5,164	574		5,738
Less: expenses included with support on Statement of Activities			<u>(8,700)</u>	<u>(8,700)</u>
Total Expenses	<u>\$ 967,961</u>	<u>\$ 85,594</u>	<u>\$ 28,430</u>	<u>\$ 1,081,985</u>

The Notes to Financial Statements
are an integral part of the statements.

AMANI FAMILY SERVICES

Statements of Cash Flows

	For the Year Ended December 31 2019	For the Year Ended December 31 2018
CASH FLOWS FROM OPERATING ACTIVITIES		
Change in net assets	\$ 666,644	\$ 105,072
Adjustments to reconcile change in net assets to net cash provided by operating activities		
Depreciation	11,529	5,738
Loss on disposition of assets	1,745	-
Donation of building, land and equipment	(305,200)	-
Changes in operating assets and liabilities		
Increase in grants receivable	(75,352)	(6,774)
Decrease (increase) in prepaid expense	(12,244)	208
Increase (decrease) in accounts payable	(1,772)	987
Increase in accrued salaries and wages	17,939	19,883
Net Cash Provided By Operating Activities	303,289	125,114
CASH FLOWS FROM INVESTING ACTIVITIES		
Property and equipment acquisition	(263,131)	(6,248)
Proceeds from sale of assets	375	-
Net Cash Used For Investing Activities	(262,756)	(6,248)
CASH FLOWS FROM FINANCING ACTIVITIES		
None	-	-
NET INCREASE IN CASH AND CASH EQUIVALENTS	40,533	118,866
CASH AND CASH EQUIVALENTS - BEGINNING OF YEAR	266,676	147,810
CASH AND CASH EQUIVALENTS- END OF YEAR	\$ 307,209	\$ 266,676

The Notes to Financial Statements
are an integral part of the statements.

NOTES TO FINANCIAL STATEMENTS

NOTE 1 - Nature of Activities

Amani Family Services (Amani) is a private nonprofit organization serving individuals and families from around the world who have made Allen County their home. It is one of the largest nonprofit agencies serving immigrants and refugees in the area, offering four service areas (Intervention, Prevention, Community Support, and Community Outreach and Education), and employing around 40 multilingual staff members and contractors.

Agency History: In August 2005, Saneta Maiko, Ph.D., an ordained clergy from Kenya, started an organization known as Crime Victim Shalom Restoration Services (CVSRS), which later became Crime Victim Care of Allen County (CVC) in 2006. CVC was initially founded to help immigrant and non-English speaking people in Fort Wayne and Allen County cope with falling victim to a crime. That scope, however, later was expanded to support all refugees and immigrants struggling with substance use, cultural shock, family conflict, mental distress, child abuse, and difficulty navigating U.S. laws, immigration, education and criminal justice systems. In 2016, the Organization adopted a new name, Amani Family Services. The name Amani Family Services provides a strong opportunity to emphasize multicultural family services with a word, "amani", which means peace in Kiswahili and aspirations or wishes in Arabic. It is also a recognition of the language spoken by the founder Dr. Saneta Maiko.

Mission: We partner with immigrant and refugee families and the community to promote safety, encourage personal growth, and foster a spirit of belonging.

Vision: Immigrant and refugee families and the community working together to build a secure, vibrant, and cohesive society.

Service Areas and Programs: Amani offers four service areas – Intervention, Prevention, Community Support, and Community Outreach and Education. Programs are as follows:

- **Family Support Program:** Amani contracts with the Indiana State Department of Child Services (DCS) and Choices with the purpose of addressing abuse and neglect of children in immigrant and refugee homes. Services include counseling, case management, father engagement, and visitation.
- **Victim Care Program:** Amani contracts with Indiana Criminal Justice Institute to serve walk-in non-English speaking victims of crime as well as clients referred by community partners including the Police Department Victims' Assistance office. Services include help with safety planning, navigating the legal system, sexual assault resources, language interpretation, transportation, and short-term case management to overcome the victimizing event.
- **Network for Safe Families Program:** Amani contracts with SCAN (Stop Child Abuse and Neglect) with the purpose of preventing abuse and neglect of children in immigrant/refugee homes. Services include case management, housing, parenting education, transportation, and resource referrals.
- **Prevention Education Program:** In collaboration with SCAN (Stop Child Abuse and Neglect) Amani provides education in group format to immigrants and refugees to prevent violence in the home and support healthy family relationships.

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

NOTE 1 - Nature of Activities (Continued)

- **Family Violence Prevention Program:** Amani contracts with Indiana Criminal Justice Institute to deliver outreach and education in the immigrant and refugee communities.
- **Substance Use Support Program:** Amani provides individual assessments, sobriety testing, and support groups to immigrants and refugees who are struggling with substance use.
- **Community Support Program:** Amani provides mental health assessment, individual counseling and bi-cultural adjustment groups.
- **Community Outreach and Education Services:** Amani educates the community and collaborates with others to promote service access, cultural awareness, and problem solving.

NOTE 2 – Summary of Significant Accounting Policies

Basis of Presentation - The accompanying financial statements have been prepared on the accrual basis of accounting in accordance with generally accepted accounting principles.

Cash and Cash Equivalents - For purposes of the statements of cash flows, the Organization considers all highly liquid investments available for current use with an initial maturity of three months or less to be cash equivalents.

Property and Equipment – Property and equipment are stated at cost, if purchased, or at estimated fair value at the date of the gift, if donated, less accumulated depreciation. Such donations are reported as support without donor restrictions unless the donor has restricted the donated assets to a specific purpose. Assets donated with explicit restrictions regarding their use and contributions of cash that must be used to acquire property and equipment are reported as support with donor restrictions. Absent donor stipulations regarding how long those donated assets must be maintained, the Organization reports expirations of donor restrictions when the donated or acquired assets are placed in service as instructed by the donor. The Organization reclassifies net assets with donor restrictions to net assets without donor restrictions at that time. Property and equipment is depreciated using the straight-line method over the following periods:

Buildings	39 years
Leasehold Improvements	10 years
Equipment	5 years

Depreciation expense amounted to \$11,529 and \$5,738 for the years ended December 31, 2019 and 2018, respectively.

Advertising and Promotion - Advertising and sales promotional programs are charged to expense during the period in which they are incurred.

Financial Statement Presentation - Net assets and revenues, expenses, gains, and losses are classified based on the existence or absence of donor-imposed restrictions. Accordingly, the net assets of the Organization and changes therein are classified and reported as follows:

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

NOTE 2 - Summary of Significant Accounting Policies (Continued)

Net Assets Without Donor Restrictions – These net assets generally result from revenues generated by receiving contributions that have no donor restrictions, providing services, and receiving interest from operating investments, less expenses incurred in providing program-related services, raising contributions, and performing administrative functions.

Net Assets With Donor Restrictions – These net assets result from gifts of cash and other assets that are received with donor stipulations that limit the use of the donated assets, either temporarily or permanently, until the donor restriction expires, that is until the stipulated time restriction ends or the purpose of the restriction is accomplished.

Contributions and Contributions Receivable - Contributions including gifts, grants, bequest, pledges, and other unconditional promises to give are recorded as revenue in the period received. Contributions that are restricted by the donor are reported as increases in net assets without donor restrictions if the restrictions expire in the fiscal year in which the contributions are recognized. All other donor-restricted contributions are reported as increases in net assets with donor restrictions, depending on the nature of the restrictions. When a restriction expires, net assets with donor restrictions are reclassified to net assets without donor restrictions.

Uncollectible Accounts Receivable - Management has elected to record bad debts using the direct write-off method. Generally accepted accounting principles require that the allowance method be used to reflect bad debts. However, the effect of the use of the direct write-off method is not materially different from the results that would have been obtained had the allowance method been followed.

Donated Materials and Services - Donated services are recognized as contributions in accordance with FASB ASC 958-605-05 if the services (a) create or enhance non-financial assets or (b) require specialized skills, are performed by people with those skills, and would otherwise be purchased by the Organization. During the years ended December 31, 2019 and 2018 there were no contributed materials and services meeting the requirements for recognition in the financial statements.

The organization records the use of facilities and equipment as they are donated. A recap of all in-kind contributions follows:

	2019	2018
Office rent	\$ 20,658	\$ 23,375
Capitalized building & land	302,000	-
Capitalized equipment	3,200	-
In-kind gifts	-	2,200
	\$ 325,858	\$ 25,575

Compensated Absences - The Organization allows employees to receive compensation for paid time off. As of December 31, 2019 and 2018, compensated absences have been calculated as \$12,064 and \$8,777, respectively. This amount has been reflected in the Statements of Financial Position as part of accrued salaries and wages.

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

NOTE 2 - Summary of Significant Accounting Policies (Continued)

Functional Expenses - Amani Family Services allocates its expenses on a functional basis among its programs and support services. Expenses that can be identified with a specific program or support service are allocated directly according to their natural expenditure classification. Other expenses that are common to multiple functions are allocated by various statistical bases.

Use of Estimates - The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Income Taxes - Amani Family Services is a nonprofit organization exempt from federal income tax under Section 501(c)(3) of the Internal Revenue Code and qualifies for the 50% charitable contribution limitation.

The Organization has adopted FASB ASC 740-10-25 and determined no material unrecognized tax benefits or liabilities exist as of December 31, 2019. The adoption of FASB ASC 740-10-25 did not impact the Organization's financial position or results of operations. If applicable, the Organization will recognize interest and penalties related to underpayment of income taxes as income tax expense. As of December 31, 2019, the Organization had no amounts related to unrecognized income tax benefits and no amounts related to accrued interest and penalties. The Organization does not anticipate any significant changes to unrecognized income tax benefits over the next year. The Organization is generally no longer subject to examination by Federal and State agencies for tax years before 2016.

Recent Accounting Pronouncements - In August 2016, the FASB issued ASU 2016-14, *Not-for-Profit Entities* (Topic 958), *Presentation of Financial Statements of Not-for-Profit Entities*. Key elements of the ASU include a reduction in the number of net asset categories from three to two, conforming requirements on releases of capital restrictions, several new requirements related to expense presentation and disclosure (including investment expenses), and new required disclosures communicating information useful in assessing liquidity. The new standard is now effective for Amani Family Services in the year ending December 31, 2018. The organization has applied this guidance retrospectively to all periods presented.

In February 2016, the FASB issued ASU 2016-2-Leases. The standard will increase the transparency and comparability among organizations by recognizing lease assets and lease liabilities on the statement of financial position and disclosing key information about leasing arrangements. The standard is effective for the Organization beginning January 1, 2021 and is currently being evaluated to determine the impact on the financial statements.

NOTE 3 - Concentration of Credit Risk

The Organization maintains cash balances at two financial institutions. Deposits at those institutions are insured by the Federal Deposit Insurance Corporation. The Organization had deposits in excess of the federally insured limits of \$55,927 and \$14,462 as of December 31, 2019 and 2018, respectively.

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

NOTE 4 - Grants Receivable

The Organization incurs expenses and then submits requests for reimbursement by third-party grantors. The reimbursement requests are reviewed by the grantor, taking into consideration the purpose of the expenditures, the amount of the original grant, and the provisions set forth. Grants receivable under these terms amounted to \$242,753 and \$150,101 as of December 31, 2019 and 2018, respectively.

Grants receivable also include additional amounts of \$57,500 and \$74,800, respectively for the years ending December 31, 2019 and 2018. The majority of these amounts have been pledged to fund subsequent years' operations; therefore, they are also listed as net assets with donor restrictions in Note 7.

NOTE 5 - Property and Equipment

The components of property and equipment at December 31, 2019 and 2018 are as follows:

	2019	2018
Land	\$ 163,400	\$ -
Building	138,600	-
Building improvements	241,897	-
Equipment	63,758	40,075
Leasehold improvements	-	4,352
	<u>607,655</u>	<u>44,427</u>
Less: accumulated depreciation	34,253	25,707
	<u>\$ 573,402</u>	<u>\$ 18,720</u>

In May 2019 the Organization purchased land and building for operations for \$10. The acquisition was recorded at fair value at the date a purchase agreement was signed. The agreement grants the seller Right of First Refusal in perpetuity to purchase the real estate if at any time the Organization decides to sell the real estate, among other restrictions. The Organization embarked on major renovations to the building in the amount of \$241,897 and moved into the completed facility in July 2019.

NOTE 6 - Leases

The Organization leases office and program space from Parkview Health Systems, Inc. Per the lease dated December 1, 2013 through November 30, 2014 and an additional amendment extending the agreement through November 30, 2018, the lease requires monthly payments of \$500 which is below the estimated fair market rental value of \$2,708 per month for the period January 1 - September 10, 2019. The annual rental less \$500 per month payment was recognized as in-kind support and rent expense per Note 2 Donated Materials and Services. The lease expired November 30, 2018.

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

NOTE 7 –Net Assets with Donor Restrictions

Net assets with donor restrictions are available for the following purposes:

	<u>Balance</u> <u>12/31/2018</u>	<u>Additions</u>	<u>Reductions</u>	<u>Balance</u> <u>12/31/2019</u>
Operating Support				
Community Foundation of Greater Fort Wayne	\$ 16,667	\$ 25,000	\$ 23,485	\$ 18,182
Foellinger Foundation, Inc.	45,000		15,000	30,000
Program Support				
Drug and Alcohol Consortium	-	20,000		20,000
Indiana University	-	17,452	10,705	6,747
St. Joseph Community Health Foundation	20,000	45,000	46,250	18,750
Other	11,456		11,456	-
Foellinger Foundation, Inc.	25,000	18,013	24,897	18,116
The Lutheran Foundation	-	160,000	75,000	85,000
Total	<u>\$ 118,123</u>	<u>\$ 285,465</u>	<u>\$ 206,793</u>	<u>\$ 196,795</u>

NOTE 8 – Liquidity and Availability of Financial Assets

The following reflects the financial assets as of the statement of financial position date, reduced by amounts not available for general use within one year of the statement of financial position date because of donor-imposed restrictions. Amounts available include donor-restricted amounts that are available for expenditure in the following year. In the event of an unanticipated liquidity need, Amani Family Services also could draw upon \$25,000 of available line of credit.

	<u>2019</u>	<u>2018</u>
Cash and cash equivalents	\$ 307,209	\$ 266,676
Grants receivable, net, collected in less than one year	300,253	224,901
Total financial assets, excluding noncurrent receivables	<u>607,462</u>	<u>491,577</u>
Contractual or donor-imposed restrictions:		
Other donor restrictions	(196,795)	(118,123)
Add back: amounts available for donor-specified expenditures in following year, including investment in capital assets	<u>181,795</u>	<u>103,123</u>
Financial Assets Available to Meet Cash Needs for Expenditures Within One Year	<u>\$ 592,462</u>	<u>\$ 476,577</u>

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

NOTE 9 - Subsequent Events

Economic uncertainties have arisen that may impact the Organization as a result of COVID-19. The impact of this international pandemic on future operations and financial performance is highly uncertain and cannot be predicted.

In preparing these financial statements, the Organization has evaluated events and transactions for potential recognition or disclosure through March 23, 2020, the date the financial statements were available to be issued.